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OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

VOLUNTARY ANNOUNCEMENT APPOINTMENT AND OPINION OF INDEPENDENT FINANCIAL ADVISER IN RESPECT OF THE DISPOSAL OF THE ENTIRE EQUITY INTERESTS OF CLUB SERVICES, INC.

This announcement is made by Ourgame International Holdings Limited (the “**Company**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest development of the proposed disposal of the entire equity interests of Club Services, Inc. (the “**Disposal**”).

Reference is made to the announcements of the Company dated 19 January 2021, 23 March 2021, 29 March 2021, 30 March 2021, 6 May 2021 and 18 May 2021 (collectively the “**Announcements**”), respectively, the circular of the Company dated 10 March 2021 (the “**Circular**”) and the notice of extraordinary general meeting of the Company dated 9 June 2021. Terms used in this announcement shall have the same meaning as those defined in the Announcements and the Circular unless otherwise defined.

The Board wishes to announce that in view of the significance of the Disposal, the Board has initiated to appoint BaoQiao Partners Capital Limited (“**BaoQiao Partners**”), a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as the independent financial adviser to advise the Board in relation to the Disposal and, in particular, as to whether the terms of the Disposal are fair and reasonable and are in the interest of the Company and the Shareholders as a whole.

OPINION OF BAOQIAO PARTNERS

Based on the advice given by BaoQiao Partners to the Board in respect of the Disposal, BaoQiao Partners considers the terms of the Disposal to be fair and reasonable and are in the interest of the Company and the Shareholders as a whole.

The Board, having considered the terms of the Disposal, and having taken into account the opinion of BaoQiao Partners, considers that, as far as the Shareholders are concerned, the terms of the Disposal are fair and reasonable, and are in the interest of the Company and the Shareholders as a whole. Accordingly, the Board maintains its view in relation to the Disposal as stated in the Circular and continues to recommend the Shareholders to vote in favour of the resolution to be proposed at the extraordinary general meeting of the Company to be held on 30 June 2021 to approve the Disposal and the transactions contemplated under the Amended Stock Purchase Agreement as amended by Amendment No.1.

As the Disposal is subject to the satisfaction or waiver of the Conditions as set out in the Amended Stock Purchase Agreement, and the Disposal may or may not proceed, the Shareholders and potential investors are reminded to exercise caution in dealing in the Shares.

This announcement should be read in conjunction with the Announcements and the Circular. Save as specified herein, the information set out in this announcement does not affect other information and contents set out in the Announcements and the Circular.

By order of the Board
Ourgame International Holdings Limited
Li Yangyang
Chairman and Executive Director

Beijing, 9 June 2021

As at the date of this announcement, the Board comprises Mr. Li Yangyang and Mr. Lu Jingsheng as executive Directors; Mr. Liu Jiang, Mr. Liu Xueming and Ms. Wu (Claire) Libing as non-executive Directors; and Mr. Ma Shaohua and Mr. Zhang Li as independent non-executive Directors.

** For identification purpose only*