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OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

INSIDE INFORMATION IN RELATION TO ARBITRATION PROCEEDINGS

The announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the voluntary announcement of the Company on 31 May 2015 in respect of a cooperation agreement (the “**Cooperation Agreement**”) dated 30 May 2015 and entered into between Beijing Lianzhong, Tianjin Zhongqi and the Board and Card Games Administrative Center of the General Administration of Sport of China* (國家體育總局棋牌運動管理中心) in respect of the Board and Card Integrated Business Internet Management Project (棋牌綜合業務網絡化管理項目).

The Company announces that Beijing Lianzhong and Tianjin Zhongqi recently received a notice of arbitration from the Beijing Arbitration Commission (北京仲裁委員會) enclosing an application for arbitration dated 22 October 2021 (the “**Arbitration Application**”) filed with the Beijing Arbitration Commission against Beijing Lianzhong (as the first respondent) and Tianjin Zhongqi (as the second respondent) for a claim of damages in respect of an alleged dispute arising from the Cooperation Agreement as supplemented by a supplemental agreement to the Cooperation Agreement dated 30 June 2016 (collectively, the “**Cooperation Agreements**”).

According to the Arbitration Application, the Applicants allege that, Beijing Lianzhong and Tianjin Zhongqi have been in breach of the Cooperation Agreements by, among others, defaulting in certain payments, failure to transfer of ownership of and interest in certain domain names to the Applicants and failure to return of buildings to the Applicants which should be borne by Tianjin Zhongqi, which the Company intends to contest. The aggregate amount of damages, including default interest, penalties, arbitration fees and legal costs, claimed by the Applicants against both Beijing Lianzhong and Tianjin Zhongqi is approximately RMB90 million, in which housing rent and housing occupation

fees (房屋佔用費) of approximately RMB11.5 million is claimed to be borne solely by Tianjin Zhongqi and approximately RMB78.5 million is claimed to be borne jointly by Beijing Lianzhong and Tianjin Zhongqi.

The Company is in the course of seeking legal advice on the Arbitration Application and is currently assessing the legal, financial and operational impact of the Arbitration Application and its related proceedings to the Group as a whole.

The Company will publish further announcement(s) to inform the shareholders of the Company the latest development as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Applicants”	the Board and Card Games Administrative Center of the General Administration of Sport of China* (國家體育總局棋牌運動管理中心), the Chinese Weiqi Association* (中國圍棋協會), the Chinese International Chess Association* (中國國際象棋協會), the Chinese Chess Association* (中國象棋協會), the Chinese Bridge Association* (中國橋牌協會) and the Chinese International Checkers Association* (中國國際跳棋協會)
“Beijing Lianzhong”	Beijing Lianzhong Co., Ltd.* (北京聯眾互動網絡股份有限公司), a company established under the laws of the PRC and a consolidated affiliated entity of the Company
“Company”	Ourgame International Holdings Limited, a company incorporated under the laws of the Cayman Islands with limited liability
“consolidated affiliated entity”	an entity controlled by the Company through contractual arrangements, the financial results of which are consolidated and accounted for as a subsidiary of the Company by virtue of such contractual arrangements
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, which for the sole purpose of this announcement excludes Hong Kong, Macau and Taiwan

“Respondents”	Beijing Lianzhong and Tianjin Zhongqi
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tianjin Zhongqi”	Tianjin Zhongqi Weiye Sports Development Co., Ltd.* (天津中棋惟業體育發展有限公司), a company established under the laws of the PRC and an associated company of the Company

By order of the Board
Ourgame International Holdings Limited
Lu Jingsheng
Chief Executive Officer and Executive Director

Beijing, 3 December 2021

As at the date of this announcement, the Board comprises Mr. Li Yangyang and Mr. Lu Jingsheng as executive Directors; Mr. Liu Jiang, Mr. Liu Xueming, Ms. Gao Liping and Mr. Hua Yumin as non-executive Directors; and Mr. Ma Shaohua, Mr. Zhang Li and Mr. Guo Yushi as independent non-executive Directors.

* *For identification purpose only*