

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

INSIDE INFORMATION

LATEST DEVELOPMENT IN RELATION TO THE ARBITRATION PROCEEDINGS IN RESPECT OF THE BREACH OF THE MERIT HORIZON LOAN AGREEMENT

This announcement is made by Ourgame International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcements of the Company dated 11 January 2022 and 10 July 2022 (collectively the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As mentioned in the Company’s announcement dated 10 July 2022, the Company initiated an arbitration before the Hong Kong Arbitral Tribunal (the “**Tribunal**”) in relation to the breach of the Merit Horizon Loan Agreement by Merit Horizon. On 22 July 2022, the Company received a consent interlocutory award (the “**Consent Interlocutory Award**”) from the Tribunal which stipulated, among other things, that:

1. Glassy Mind Holdings Limited (“**GMHL**”) (亮智控股有限公司) shall not, in itself or through its agents, authorized person or otherwise, in the six months from the date of the Consent Interlocutory Award, take any action, or in any other ways to dispose of, deal with, transfer, pledge, or impose any encumbrances on the 290,690,848 shares of the Company owned by it including any retrospective dividends and/or income derived thereon; and

2. at the annual general meeting of the Company contemplated to be held on 24 July 2022 (or any amended time of holding thereof), GMHL shall abstain from voting in respect of resolutions numbered 1 and 4 and vote against resolutions numbered 5 and 6 (for avoidance of doubt, there is no voting restriction in respect of resolutions numbered 2 and 3).

In addition, the Tribunal decided and held that, having considered the available evidence, it appears from the prima facie evidence that the Tribunal has jurisdiction over the case, i.e. the arbitration initiated by the Company in relation to the breach of the Merit Horizon Loan Agreement by Merit Horizon and in which GMHL was added as the third party by Merit Horizon.

The Company will closely monitor the development of the arbitration proceedings and will issue further announcement(s) as and when appropriate.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ourgame International Holdings Limited
Lu Jingsheng
Chief Executive Officer and Executive Director

Beijing, 24 July 2022

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng as executive Director; Mr. Li Yangyang, Mr. Liu Jiang, Mr. Liu Xueming, Ms. Gao Liping and Mr. Hua Yumin as non-executive Directors, and Mr. Ma Shaohua, Mr. Zhang Li and Mr. Guo Yushi as independent non-executive Directors.

* *For identification purpose only*