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## **OURGAME INTERNATIONAL HOLDINGS LIMITED**

**聯眾國際控股有限公司\***

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 6899)**

### **INSIDE INFORMATION**

#### **LATEST MATERIAL DEVELOPMENT IN RELATION TO LEGAL PROCEEDINGS AGAINST A FORMER DIRECTOR OF THE COMPANY**

The announcement is made by Ourgame International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 11 January 2022 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

On 7 February 2022, the Company further initiated an arbitration before the Hong Kong Arbitral Tribunal in relation to the breach of the Merit Horizon Loan Agreement, claiming against Merit Horizon for an aggregate amount of no less than HK\$97,948,090.47, being the principal, accrued interests and liquidated damages and arbitration costs as at 31 December 2021, for breach of the Merit Horizon Loan Agreement.

Recently, the Company received an application filed by Merit Horizon to the Hong Kong Arbitral Tribunal and the Company. Pursuant to the application, Merit Horizon intended to add Glassy Mind Holdings Limited (亮智控股有限公司) (“**GMHL**”) (which according to the disclosure of interest form of GMHL, GMHL holds 290,690,848 shares of the Company, representing corresponding shareholding of approximately 26.97%, and is an indirect wholly-owned subsidiary of Irena Group Co., Ltd. (體育之窗文化股份有限公司)) as litigant of the said arbitration case, and proposed six reliefs or remedies against GMHL. As shown on documents filed by Merit Horizon, GMHL and Ms. Fu Qiang, a former director of the Company, have direct connection with the abovementioned loan.

With regard to the latest development of the said arbitration case, the Company will make further effort to recover the aforementioned Merit Horizon Loan and claim for relevant losses and liability caused to the Group as a result of the misconduct from Merit Horizon, Ms. Fu Qiang and GMHL (if appropriate).

Besides, as stated in the Announcement, the Company has filed a report with the police force for the investigation of any possible wrongdoing on money laundering or official embezzlement involved in the Merit Horizon Loan. The police force is in the course of investigation. The board of directors of the Company will continue to use its best endeavours to recover the relevant loans and actively cooperate with police investigations, and will also keep the shareholders and potential investors of the Company informed of any further development in connection with the above cases by way of further announcement(s) as and when appropriate in accordance with the Listing Rules.

By order of the Board  
**Ourgame International Holdings Limited**  
**Lu Jingsheng**  
*Chief Executive Officer and Executive Director*

Beijing, 10 July 2022

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lu Jingsheng as executive Director; Mr. Li Yangyang, Mr. Liu Jiang, Mr. Liu Xueming, Ms. Gao Liping and Mr. Hua Yuming as non-executive Directors; and Mr. Ma Shaohua, Mr. Zhang Li and Mr. Guo Yushi as independent non-executive Directors.*

\* *For identification purpose only*